

1010 Hurley Way, Suite 300
Sacramento, CA 95825
(916) 263-6000
Fax (916) 263-6042

CALIFORNIA HORSE RACING BOARD

Los Alamitos Race Course
4961 E. Katella Avenue
Los Alamitos, CA 90720

Contact: Mike Marten
(714) 820-2748
Cell: (714) 240-1870
Fax (714) 821-6232

CHRB NEWS RELEASE

JANUARY 8, 2008

BOARD GRANTS SANTA ANITA THE OPTION TO MOVE RACES

CALABASAS, CA – The California Horse Racing Board voted unanimously Tuesday to give the Los Angeles Turf Club the option of running all or some of its races at Hollywood Park if a problem with the main track that forced LATC to cancel the last three days of racing at Santa Anita Park is not quickly resolved.

“We are removing any regulatory impediment from running Santa Anita’s races at Hollywood Park,” explained CHRB Chairman Richard B. Shapiro from his office in Calabasas, one of eight publicly noticed locations with telephone access for participation in a special teleconference meeting of the CHRB. “This meeting is not designed to decide that racing should move to Hollywood Park. That would be up to the industry stakeholders to decide. Our desire is to remove any restrictions for the benefit of all parties.”

Santa Anita replaced its dirt track last year with the synthetic Cushion Track surface, which includes a vertical, piped, underground drainage system. However, during heavy rains the new Cushion Track has not been drying out as designed, resulting in unsuitable racing conditions.

Santa Anita General Manager George Haines submitted a formal request for their current license covering the 2008 winter-spring meet to be amended to permit LATC to run at Hollywood Park if the Cushion Track at Santa Anita remains unsuitable for racing. In response, Chairman Shapiro called the special meeting. In a roll-call vote, Chairman Shapiro, Vice Chairman John Harris, and Commissioners John Amerman, John Andreini, Jesse Choper, and Marie Moretti voted unanimously to amend the license application.

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