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CHRB ADVISORY**MARCH 4, 2008**

SACRAMENTO, CA – Given recent reports about the financial problems of Magna Entertainment Corporation (MEC), the California Horse Racing Board considers it imperative to call a special meeting to determine the financial conditions of the two MEC-owned racetracks in California – Santa Anita Park and Golden Gate Fields – and the MEC-owned Advance Deposit Wagering Company that is licensed by the CHRB – XpressBet Inc. – and verify that funds held for the public and the horse-racing industry are fully protected.

The CHRB has issued the required 48-hour notice for a special meeting to be held Friday, March 6, in the Baldwin Terrace Room at Santa Anita Park beginning at 10:30 a.m. The agenda for this meeting is attached and also pasted below. The audio portion of the meeting can be heard through the “Webcasts” link on the CHRB website (www.chrb.ca.gov).

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