

PACIFIC RACING ASSOCIATION

January 18, 2007

RULING NO. 20

In accordance with a stipulated agreement with the California Horse Racing Board, trainer **ART SHERMAN**, who started the horse FARGOABARGAIN, first place finisher in the fourth race at Bay Meadows on May 14, 2006, is fined the sum of three thousand dollars (\$3,000.00)* pursuant to California Horse Racing Board rule #1887(a) (Trainer to Insure Condition of Horse) for violation of California Horse Racing Board rule #1843(a) & (d) (Medication, Drugs and Other Substances: Clenbuterol - in excess of permitted level - Class III).

*Rule 1532 - Fine shall be paid to the Paymaster within seven calendar days from the date of this ruling or the license of the person upon whom the fine has been imposed shall be suspended.

CHRB: 062903/02-08

CASE: 06BM046